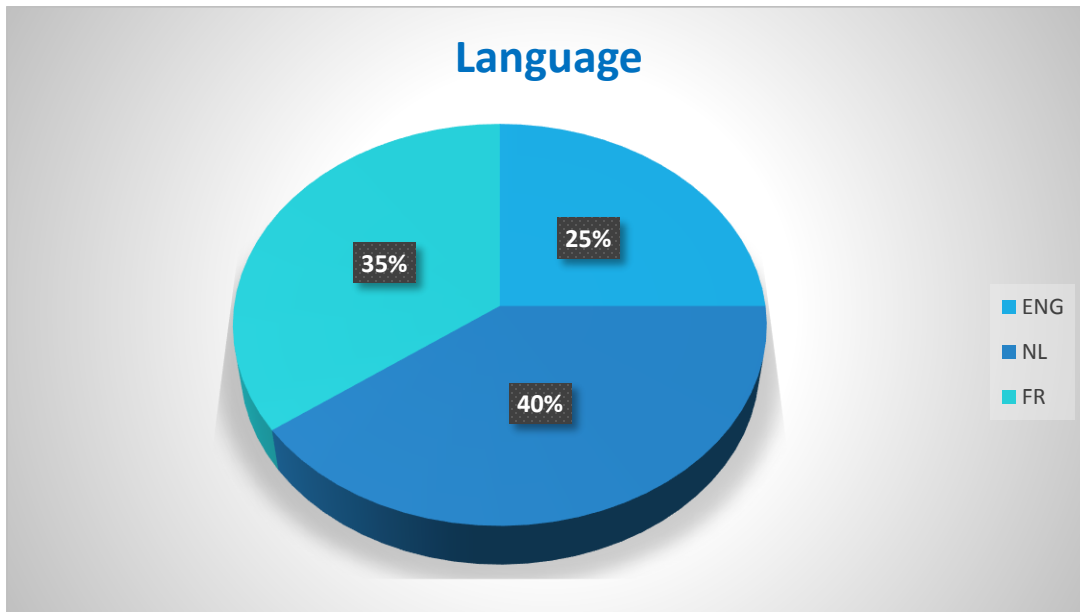


CEPANI ARBITRATION STATISTICS FOR 2015

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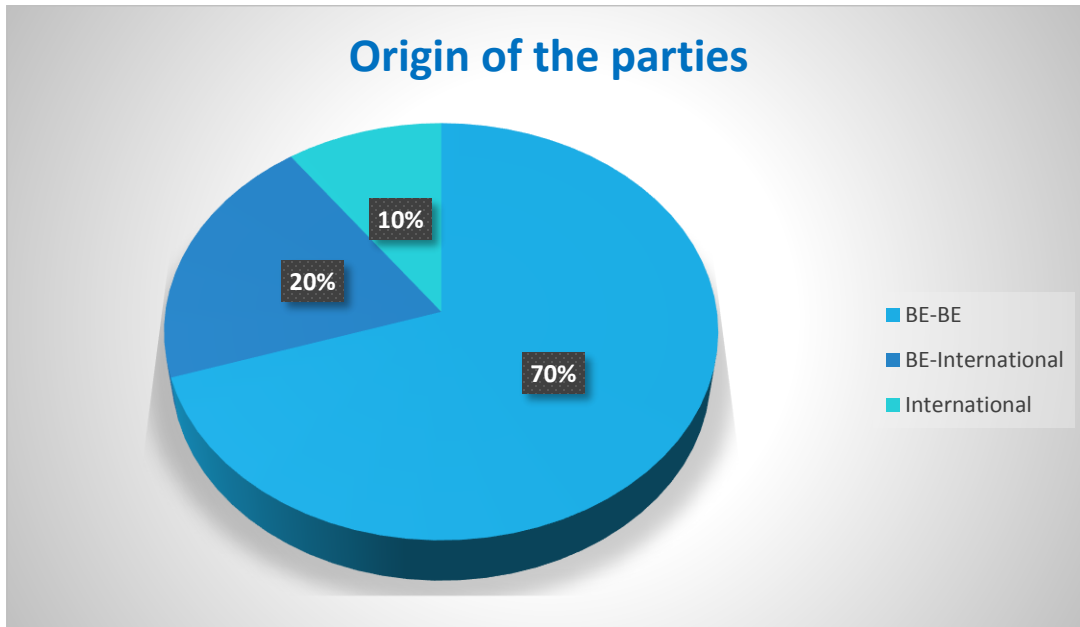
FILES INTRODUCED IN 2015



In 2015 40% of the files were introduced in Dutch, 35% in French and 25% in English.

In comparison, in 2014 39% of the files were introduced in Dutch, 44% in French and 17% in English.

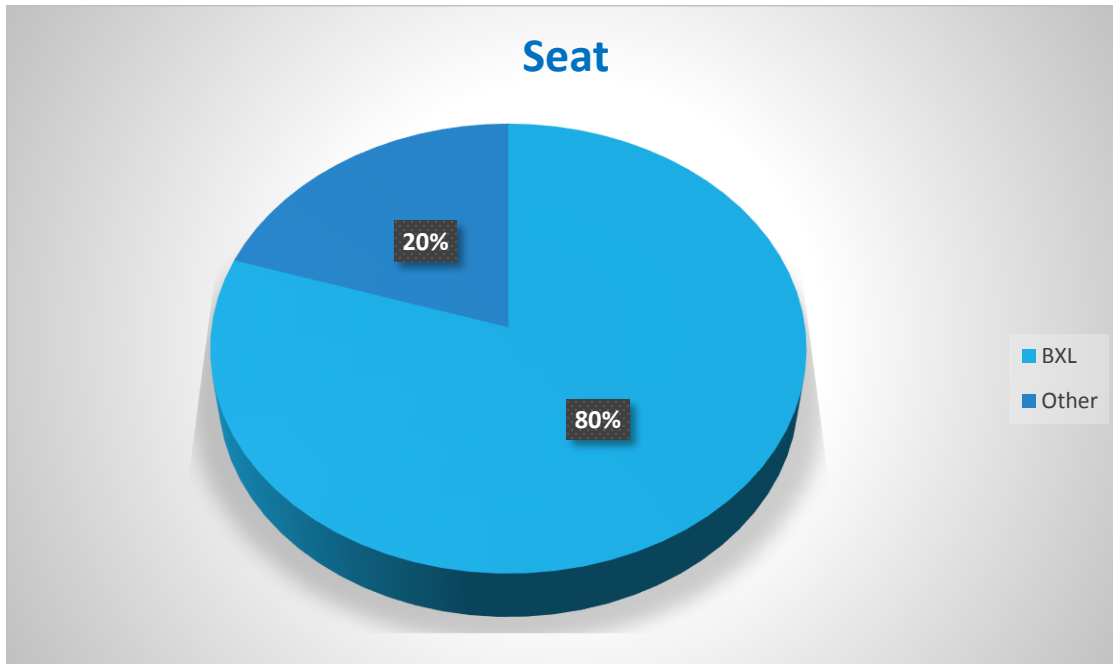
To be pointed out are a decrease of 9% of the cases in French and an increase of 8% of the cases in English.



In 2015 70% of the files were introduced between Belgian parties, 20% between a Belgian and an International party and 10% between International parties.

In comparison, in 2014 67% of the files were introduced between Belgian parties, 24% between a Belgian and an International party and 9% between International parties.

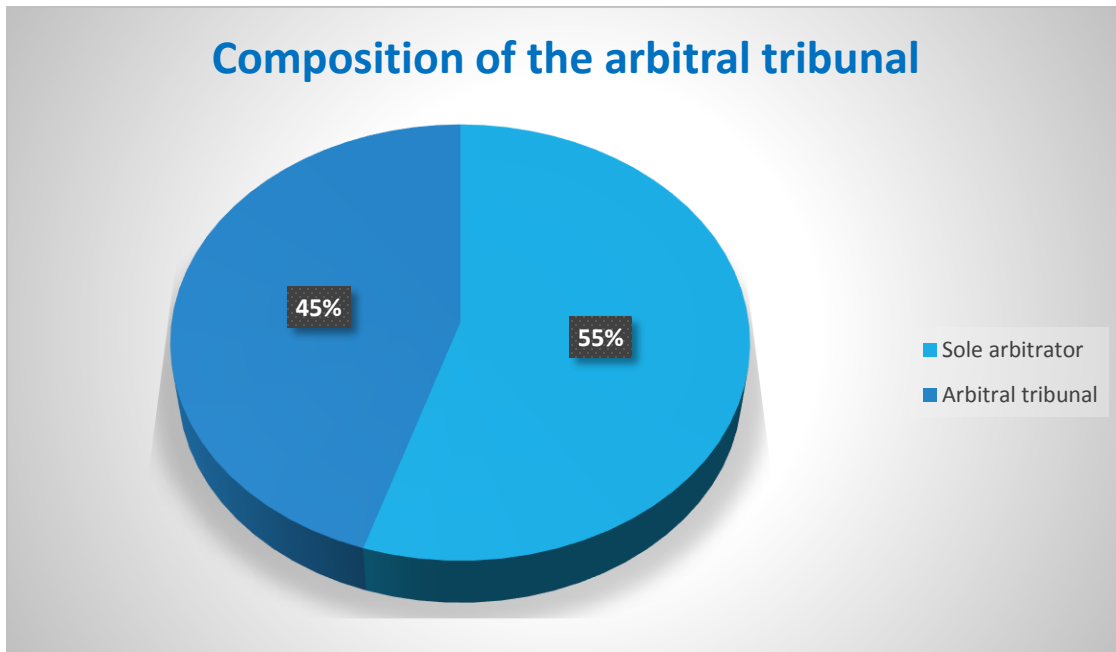
Apart from a slight increase of the Belgian-international case, the numbers remain steady.



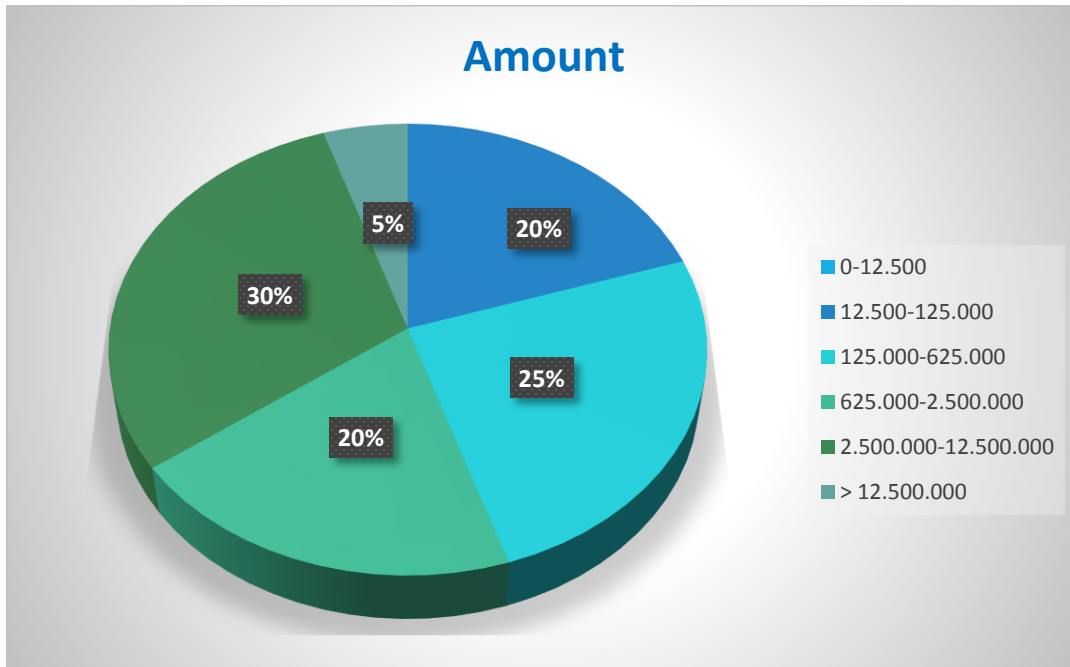
In 2015 80% of the files had Brussels as seat of arbitration and 20% of the files had their seat in an other city.

In comparison, in 2014 76% of the files had Brussels as seat of arbitration and 24% of the files had their seat in another city.

The numbers remain almost similar.



In 2015 55% of the Arbitral Tribunals were composed by three Arbitrators. 45% were composed of a sole Arbitrator.



In 2015 30% of the cases concerned amounts in dispute between 2.500.000€ and 12.500.000€.

For 25% of the cases it concerns amounts in dispute between 125.000€ and 625.000€.

For 20 % of the cases it concerns amounts in dispute between 12.500€ and 125.000€ or 625.000€ and 2.500.000€.

Only 5% of the cases concerned amounts above 12.500.000,00€.

In comparison, in 2014 4 % of the cases concerned amounts in dispute between 2.500.000€ and 12.500.000€.

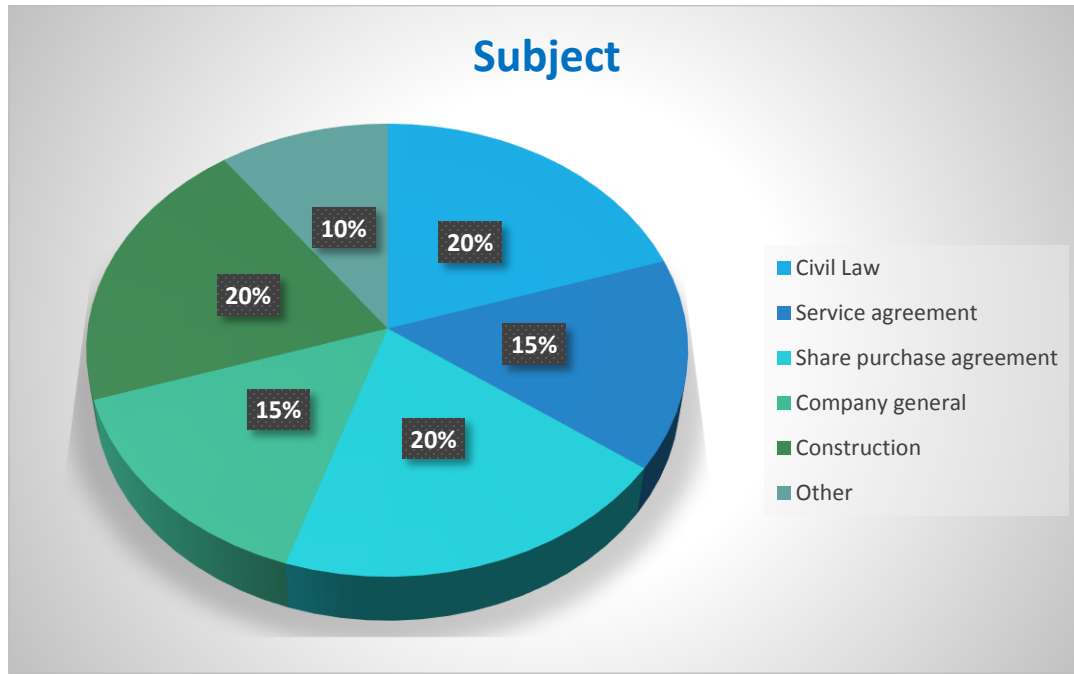
For 36% of the cases it concerns amounts in dispute between 125.000€ and 625.000€.

For 30 % of the cases it concerns amounts in dispute between 12.500€ and 125.000€

For 14% of the cases it concerns amounts in dispute between 625.000€ and 2.500.000€.

7% of the cases concern amounts above 12.500.000,00€.

9% of the cases concern amount between 0€ and 12.500,00€.



In 2015 20% of the cases concerned Civil law in general.

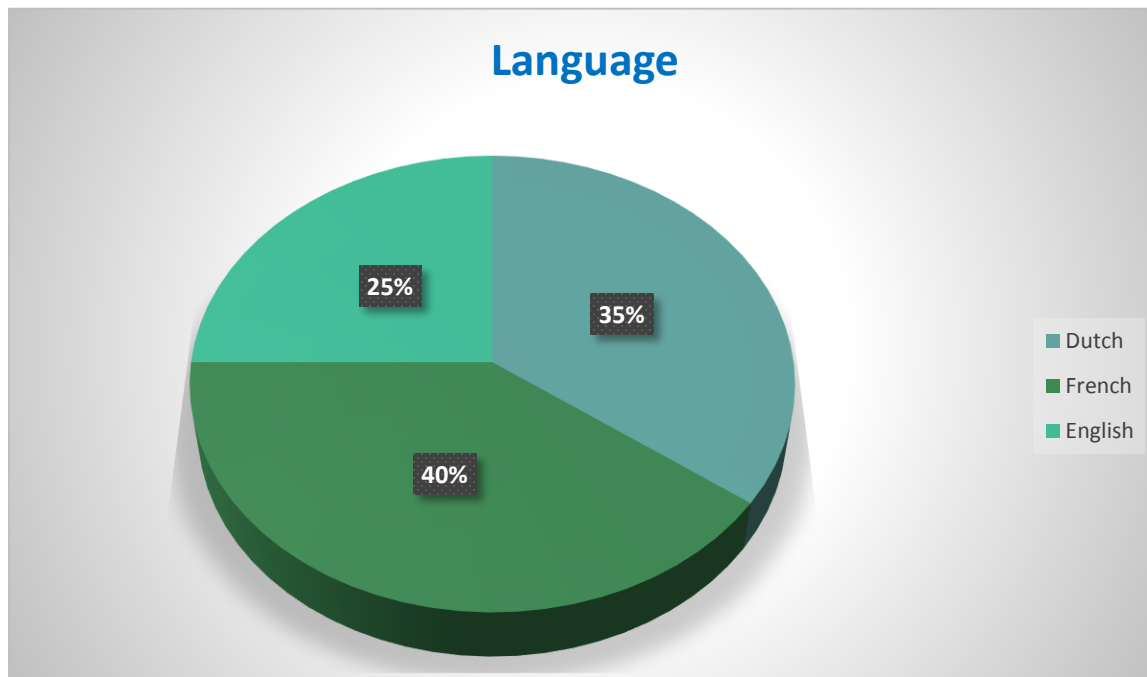
For 15% of the cases it concerns a service agreement.

For 20% of the cases it concerns a share purchase agreement.

For 15% of the cases it concerns a problem in the company.

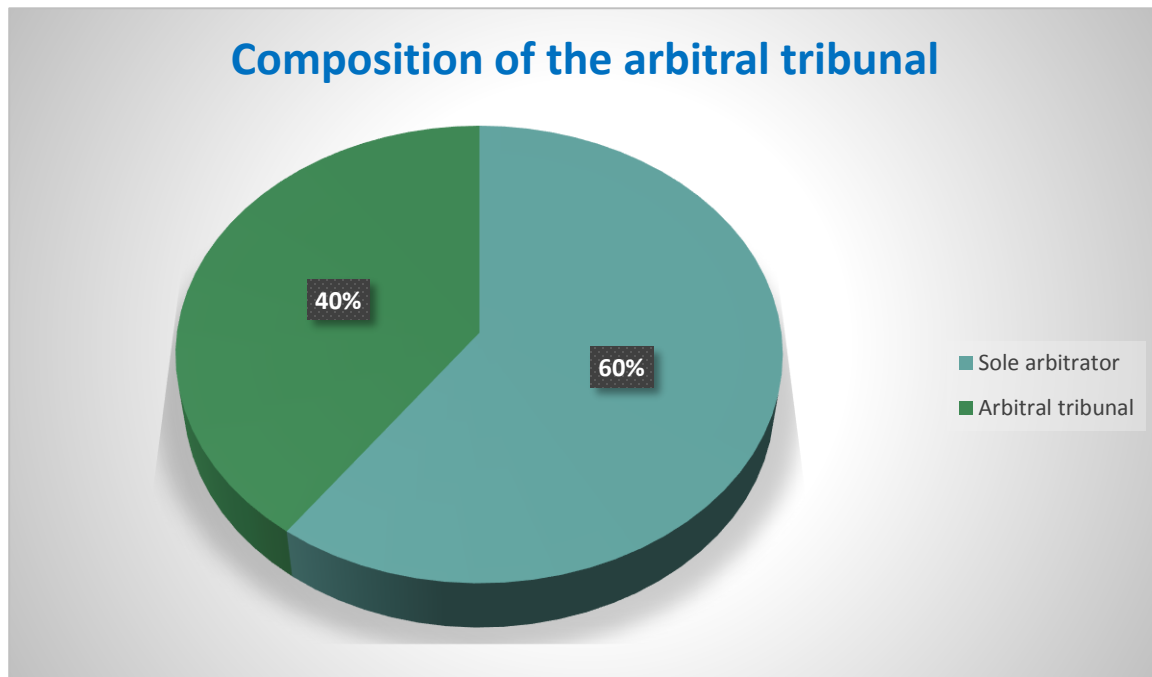
For 20% of the cases it concerns the construction sector.

CLOSED FILES IN 2015



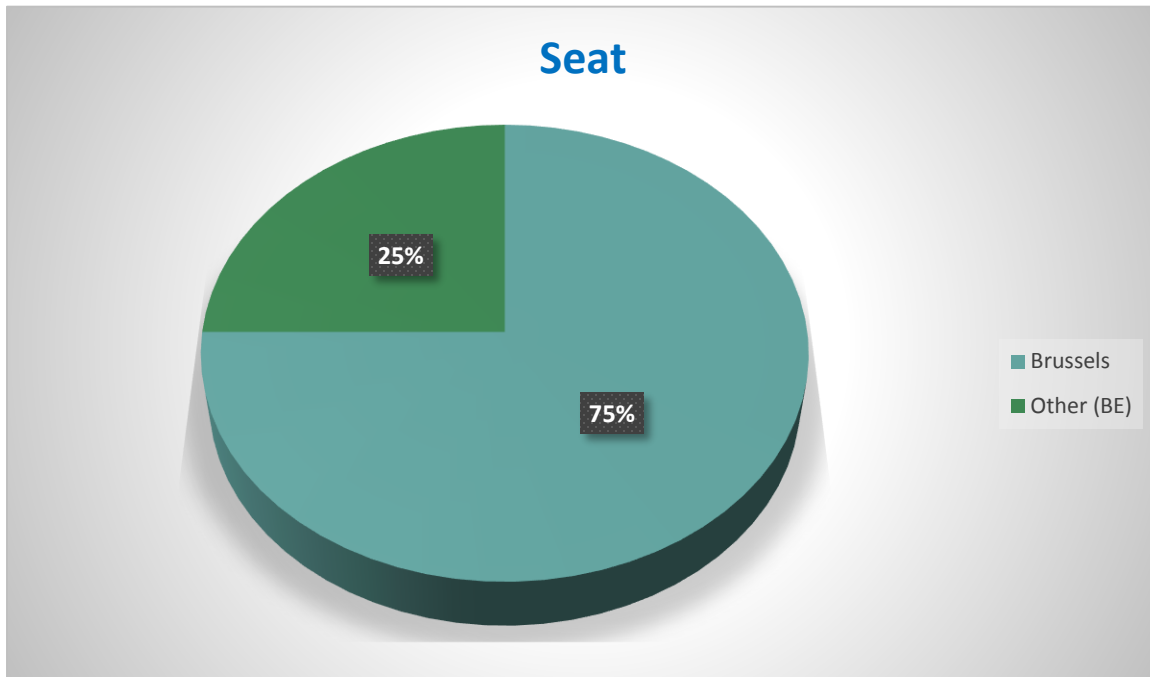
In 2015 35% of the files were closed in Dutch, 40% in French and 25% in English.

In comparison, in 2014 44% of the files were closed in Dutch, 36% in French and 20% in English.



As far as the closed files are concerned, in 2015 40% of the Arbitral Tribunals were composed by three Arbitrators and 60% were composed of a sole Arbitrator.

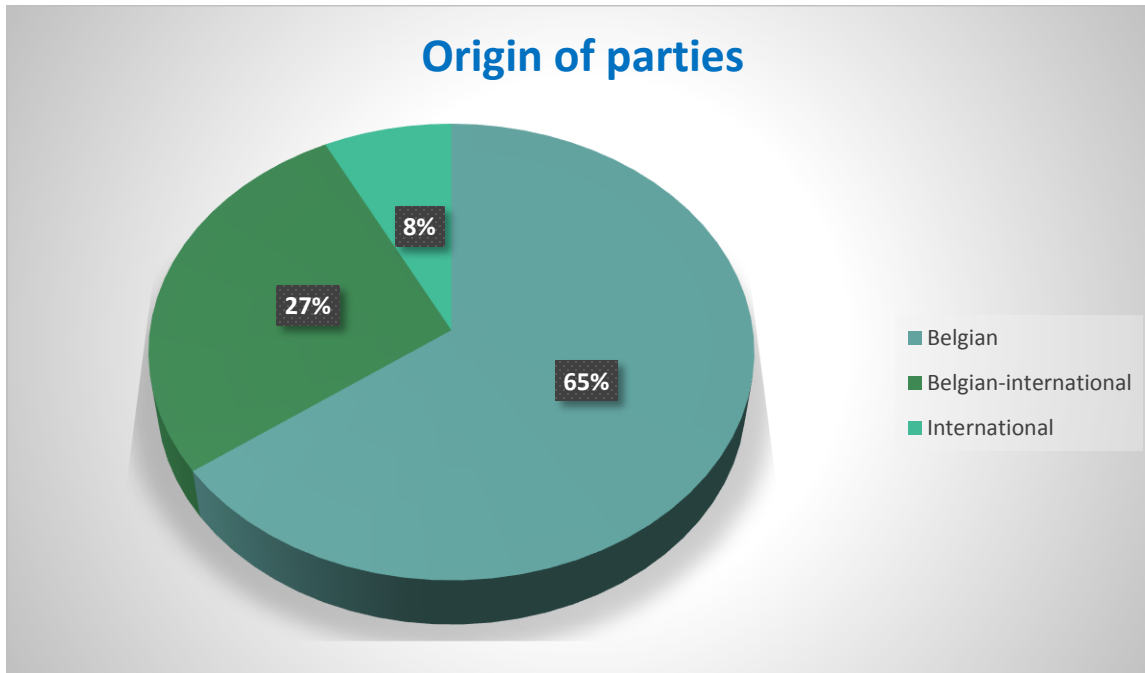
In comparison, in 2014 closed files 32% of the Arbitral Tribunals were composed by three Arbitrators and 68% were composed of a sole Arbitrator.



In 2015 75% of the closed files had Brussels as seat of arbitration and 25% of the files had their seat in an other city.

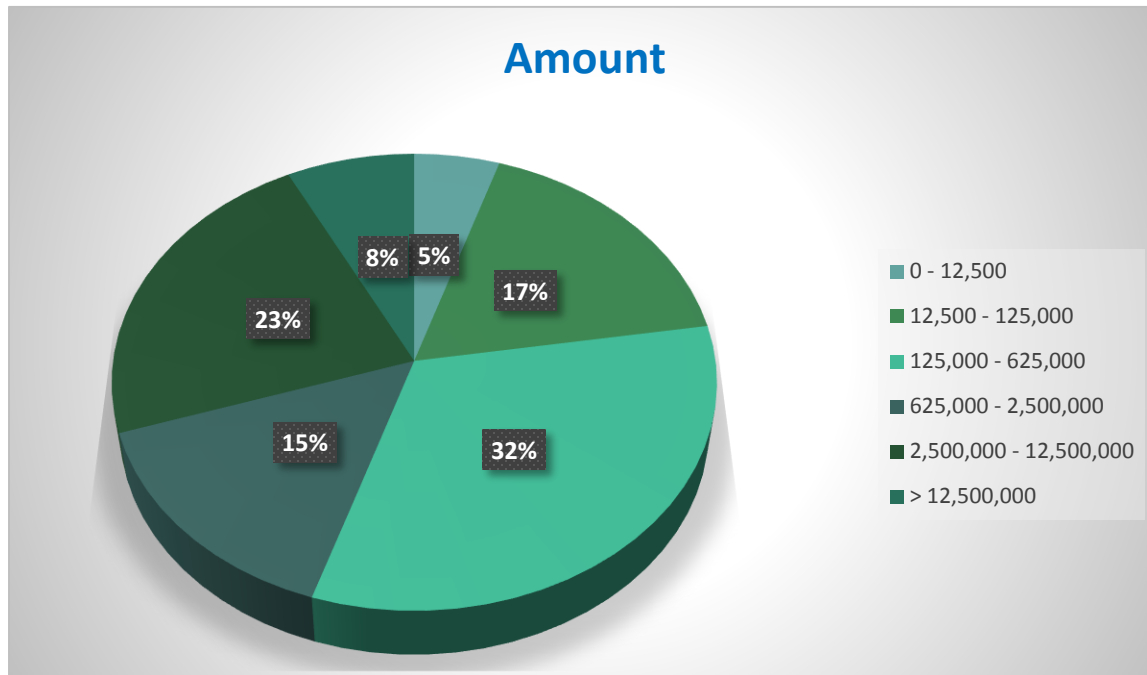
In comparison, in 2014 72% of the files had Brussels as seat of arbitration and 28% of the files had their seat in an other city.

The numbers remain steady.



In 2015 65% of the closed files were introduced between Belgian parties, 27% between a Belgian and an International party and 8% between International parties.

In comparison, in 2014 80% of the closed files were introduced between Belgian parties, 8% between a Belgian and an International party and 12% between International parties.



In 2015 5% of the closed cases concerned amounts in dispute between 0€ and 12.500,00€.

For 17 % of the cases it concerned amounts in dispute between 12.500€ and 125.000€

For 32% of the cases it concerned amounts in dispute between 125.000€ and 625.000€.

For 15 % of the cases it concerned amounts in dispute between 625.000€ and 2.500.000€.

For 23% of the cases concerned amounts in dispute between 2.500.000€ and 12.500.000€.

For 8% of the cases concerned amounts above 12.500.000,00€.

In comparison, in 2014 33 % of the closed cases concerned amounts in dispute between 0€ and 12.500,00€.

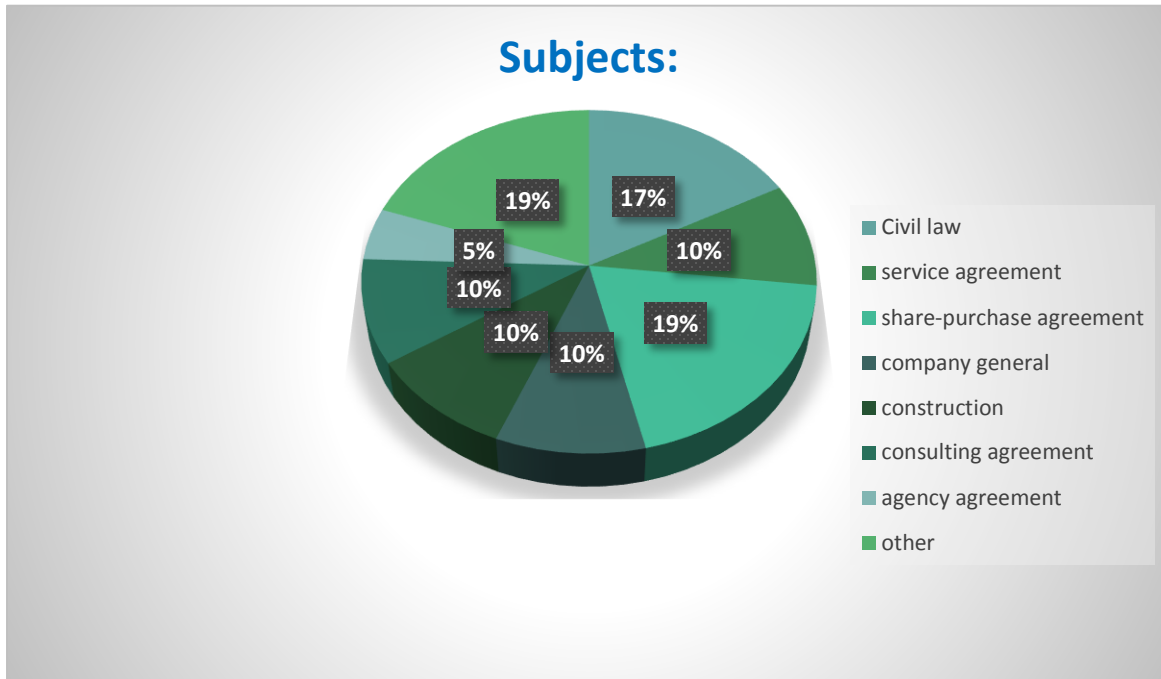
For 29% of the cases it concerned amounts in dispute between 12.500€ and 125.000€

For 29% of the cases it concerned amounts in dispute between 125.000€ and 625.000€.

For 8 % of the cases it concerned amounts in dispute between 625.000€ and 2.500.000€.

For 0% of the cases it concerned amounts in dispute between 2.500.000€ and 12.500.000€.

1 % of the cases concerned amounts above 12.500.000,00€.



In 2015 17% of the closed cases concerned Civil law in general.

For 10% of the cases it concerned a service agreement.

For 19% of the cases it concerned a share purchase agreement.

For 10% of the cases it concerned a problem in the company.

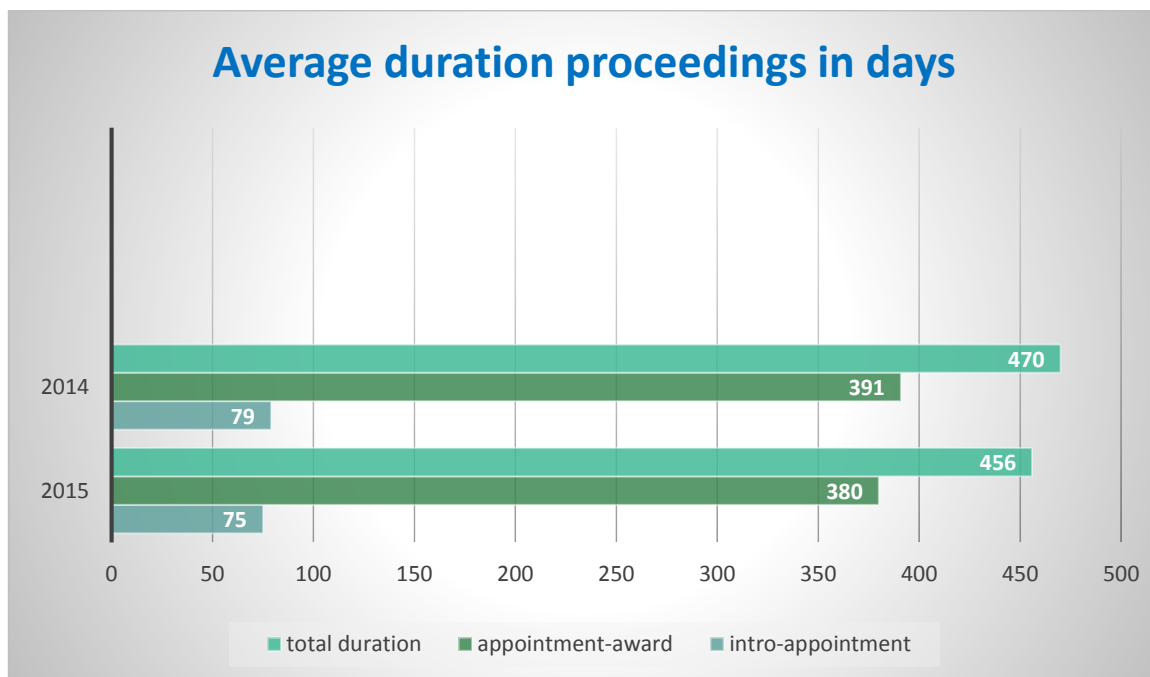
For 10% of the cases it concerned the construction sector.

For 10% of the cases it concerned a consulting agreement.

For 5% of the cases it concerned an agency agreement.

AVERAGE DURATION OF CEPANI'S PROCEEDINGS

- The average duration of a CEPANI's proceedings from the introduction until payment provision by parties is for 2015 of 52 days (1 month and 22 days).
- The average duration of a CEPANI's proceedings from payment provision by parties until the appointment of the arbitral tribunal is for 2015 of 22 days
- The average duration of a CEPANI's proceedings from the introduction until the appointment of the arbitral tribunal is for 2015 of 75 days (2 months and 15 days).
- The average duration of a CEPANI's proceedings from the appointment of the arbitral tribunal until the Term of reference is for 2015 of 58 days (1 month and 28 days)
- The average duration of a CEPANI's proceedings from the Term of reference until the award is for 2015 of 323 days (10 months and 23 days)
- The average duration of a CEPANI's proceedings from the appointment of the arbitral tribunal until the award is for 2015 of 380 days (12 months and 15 days)
- The average duration of a CEPANI's proceedings is for 2015 of 456 days (15 months and 1 day).



Additional information:

- 1) 25% of the proceedings in 2015 ended with a friendly settlement.
- 2) No challenge proceeding was introduced in 2015.