



COOPERATION AGREEMENT BETWEEN

KOREAN COMMERCIAL ARBITRATION BOARD, KCAB (REPUBLIC OF KOREA) AND THE BELGIAN CENTRE FOR ARBITRATION AND MEDIATION, CEPANI (BELGIUM)

WHEREAS:

The Korean Commercial Arbitration Board (KCAB) and The Belgian Centre for Arbitration and Mediation (CEPANI), hereinafter referred to collectively as "the Cooperating Institutions" are convinced that the use of commercial arbitration, mediation and other forms of alternative dispute resolution through fair and expeditious procedures lends confidence and stability to international trade, the Cooperating Institutions hereby agree as follows:

- 1. The Cooperating Institutions shall cooperate in the advancement of arbitration, mediation and other forms of alternative dispute resolution as a means of settling disputes arising out of international commercial transactions.
- 2. The Cooperating Institutions shall exchange publications from their scientific collection on commercial arbitration, mediation and other forms of alternative dispute resolution, either electronically or in hard copy, whichever is appropriate.
- 3. The Cooperating Institutions shall, whenever possible, facilitate lectures of mutual interest in the field of commercial arbitration, mediation and other forms of alternative dispute resolution.
- 4. The Cooperating Institutions shall, upon request, recommend to each other suitable individuals to serve as arbitrator or mediator on a particular case or on their respective panels of arbitrators or mediators.
- 5. Wherever possible, the Cooperating Institutions shall provide information over technical assistance regarding conference room facilities, hotels, and translations, as well as teleconference and transcription services.
- Each Cooperating Institution shall consult with the other before incurring any expense on the other Institution's behalf.

Each of the Cooperating Institutions reserves the right to withdraw from this agreement at any time and for any reason by giving a 30-day advance notice to the other.

Date: June 14, 2017

For and on behalf of

Korean Commercial Arbitration Board (KCAB)

For and on behalf of

The Belgian Centre for Arbitration and Mediation (CEPANI)

dent Mr. Dirk Van Gerven, Vice-President