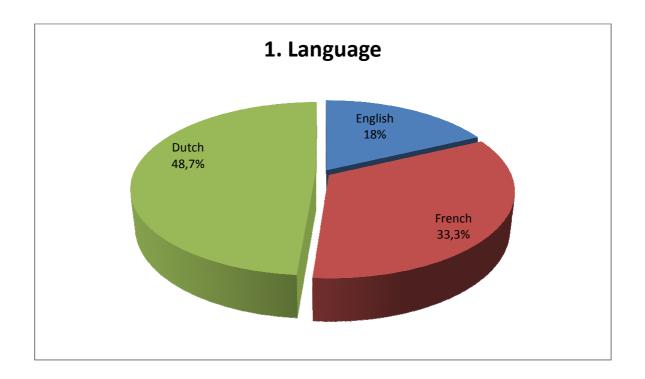
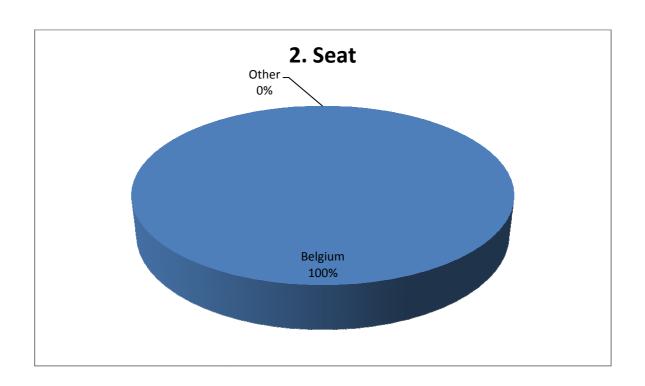
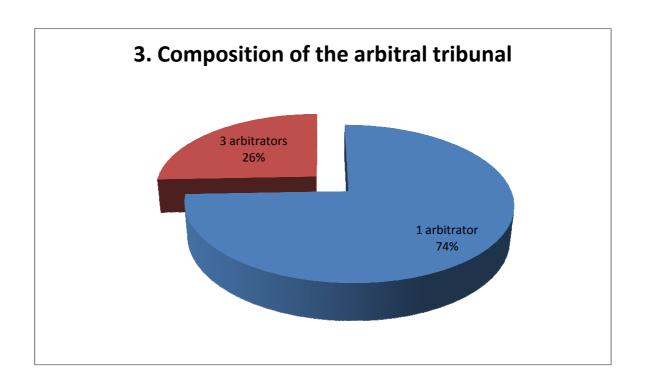
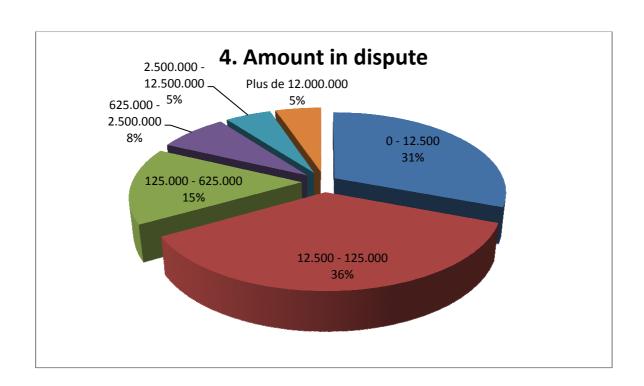
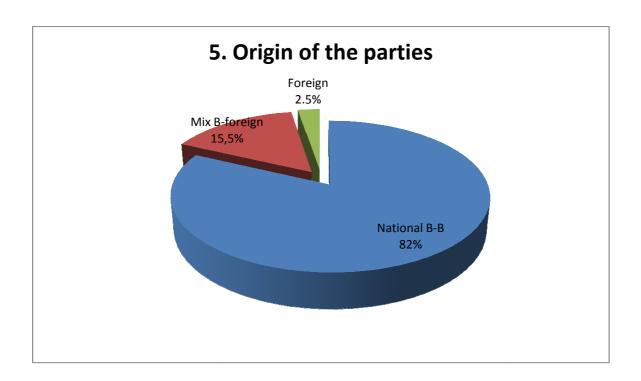
# **STATISTICS ARBITRATION PROCEDURES CLOSED IN 2013**











#### **DURATION OF THE ARBITRATION PROCEDURE**

The duration of the procedure can be divided into three parts.

#### 1. From the introduction of the arbitration to the appointment of the arbitral tribunal

The average time between the introduction of a request for arbitration and the appointment of the arbitral tribunal was, in 2013, slightly less than 3 months (2 months and 28 days to be exact), while CEPANI's Arbitration Rules only (voorzien) one month.

This delay is due only to a stalling by parties to pay the provision on arbitration costs. Consistent with the CEPANI Arbitration Rules, the Chair or the Appointments Comittee does not proceed to the appointment of the tribunal until the provision on arbitration costs has been paid in full.

### 2. From the appointment of the tribunal to the Terms of Reference

The average time taken by the arbitral tribunal to draw the Terms of Reference amounted to, in 2013, 2 months and 13 days. The CEPANI Arbitration Rules provide for a 2 month term.

## 3. From the Terms of Reference to the Arbitral Award

After the Terms of Reference have been signed, the CEPANI Rules for arbitration grant the arbitral tribunal a period of 6 months to draw an arbitral award.

In 2013, a tribunal needed, on average, 7 months and 11 days to draw an award. This prolongation of the procedure is due to the fact that the tribunal drafts, in consultation with the parties, a Procedural Timetable, which then exceeds the prescribed terms.

The total duration of the arbitration procedure from its introduction to the arbitral award amounts to, on average, <u>15 months</u>.

Worth mentioning is moreover that in 19% of all introduced cases, parties either came to a friendly agreement or requested that the arbitration be closed.